



JAIWAWA ASSOCIATES

providing assurance professionally and ethically

FIRM PROFILE

AUDIT

TAX

ACCOUNTING

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ABOUT THE FIRM

EST

Jaiwawa Associates is a professional accounting firm established and operating in Tanzania, with the main objective to offer Auditing, Assurance, Taxation, and other consultancy services.

VISION

To become a renowned large professional firm in Africa

MISSION

To ethically provide high quality accounting professional services to domestic and international entities while maintaining a high degree of compliance to relevant frameworks.

CORE VALUES

Professionalism

Integrity

Compliance to the professional code of ethics

Quality consciousness

Preference to Team work

LEGAL REGISTRATIONS

Certificate of Incorporation number	474019
Tax Identification number (TIN)	142 – 041 – 642
Value Added Tax registration number (VRN)	40 037365 W
Audit Certificate of Registration	PF 418



KEY PERSONNEL

CPA. WAWA LAYDA
ACPA-PP 3911
MANAGING PARTNER



Firm's operations are managed by CPA. Wawa Layda, the main founder of the firm. Wawa Layda, a Certified Public Accountant, and a Certified Professional Banker is an Accountant, Auditor, Tax Consultant, Banker, Trainer, and Business consultant with more than fifteen years of professional experience.

He is registered by the National Board of Accountants and Auditors as an Associate Certified Public Accountant in Public Practice (ACPA-PP), and approved by the Tanzania Revenue Authority as a practitioner in Taxation. Academically he is a holder of Masters of Business Administration (Finance); and Bachelor of Commerce degree (Accounting).

In the past fifteen years he has been working with professional firms and academic institutions, performing various assignments, including: Auditing, Accounting, Taxation, Training, and Business Consultancy.

During his career in Tanzania he has served as a Managing Partner of professional firms, Member of Governing Boards; and member of technical committees. Being a partner of the firm, he is prepared to satisfy the needs of clients by applying his comprehensive professional qualifications, experience, and competence.





KEY PERSONNEL



CPA. Prof. ISAYA JAIRO
ACPA-PP 1474
SENIOR PARTNER

Prof. Isaya J. Jairo is an Auditor, Tax Consultant, Trainer, and Business consultant with more than twenty five years of professional experience. He is registered by the National Board of Accountants and Auditors as an Associate Certified Public Accountant in Public Practice (ACPA-PP).

Academically, he is holding a Ph.D (Finance); Masters (Accounting & Finance); and a Bachelor of Commerce (Accounting).

In the past twenty five years he has been working with professional firms and academic institutions, performing various assignments, mainly: Auditing, Accounting, Taxation, Training, & Business Consultancy. During his career in Tanzania he has served as a Rector of higher learning Institutions, Chairman and member of Governing Boards; member of Audit Committees; and member of technical committees.

His academic and professional qualifications, and professional experience make him potential in serving the needs of firm's clients.

William Richard Shetto is a Certified Public Accountant in Public Practice, Banker, Trainer and Business Consultant. William has over 14 years professional experience. Over the 14 years, he has had opportunity to work with prestigious auditing and consulting firms including PricewaterhouseCoopers, RSM Ashvir and Innovex Consulting Limited. William also had an opportunity to work with international and local banks including, ABSA, National Bank of Commerce and TIB Corporate Bank Limited.

William holds Bachelor of Commerce - Accounting, Certified Public Accountant and ILO - Start and Improve Your Business (SIYB) Trainer.

During his 14 years of professional experience, William worked on a number of assignments as External/Internal Auditor / Consultant including; Barclays Bank - Zambia, Barclays Bank- Uganda, National Microfinance Bank(NMB), National Bank of Commerce, Diamond Trust Bank, TIB Corporate Bank Heritage Insurance, National Social Security Fund(NSSF), National Health Insurance Fund(NHIF), Medical Stores Department(MSD), Ngorongoro Conservation Area Authority (NCAA) and African Wildlife Foundation.



CPA. WILLIAM SHETTO
ACPA-PP 2290
DIRECTOR



KEY PERSONNEL



CPA. GOODLUCK KWAYU
AUDIT MANAGER

CPA. Goodluck Kwayu is an Auditor, Accountant, and and Business consultant with more than fourteen years of professional experience. He is registered by the National Board of Accountants and Auditors as a Certified Public Accountant.

Academically, he is holding a Bachelor of Commerce degree (Accounting).

In the past fourteen years he has been working with professional firms and private institutions, performing various assignments, mainly: Auditing, Accounting, Taxation, Training, & Business Consultancy. During his career he has served as an Auditor at Delloite & Touche for three years. He has also served as a Finance manager in various private entities..

His professional qualifications, experience make him one of the key personell in the firm.

CPA. Aloyce A. Mollel is an Auditor, and an Accountant, with more than fifteen years of professional experience. He is registered by the National Board of Accountants & Auditors as Associate Certified Public Accountant (ACPA). Academically, he is holding MSc. Finance and Investment; and an Advance Diploma in Accountancy .

In the past fifteen years he has been working with professional firms, public and private institutions, performing various assignments, including: Auditing, and Accounting.

During his career he has served as the Head of Internal Audit unit for seven years. He has also served as an External Auditor and an Accountant .

His professional experience in Auditing make him a senior team member.



CPA. ALOYCE MOLLEL
SENIOR AUDITOR



PRODUCTS AND SERVICES

FINANCIAL AUDIT

Financial Auditing involves the audit of both general purpose and special purpose financial statements. The aim is to provide an opinion on whether the financial statements have been prepared in accordance with the approved framework, and whether they have been faithfully presented.

In performing the audit, the firm is providing reasonable assurance to the users of the financial statements with regard to its truth, and therefore enhance confidence in using the same for decision making.

Auditing assignments can be done in regular regulatory frequencies or more. The audits are done by applying the International Standards of Auditing (ISA), and other pronouncements of the International Auditing and Assurance Standards Board (IAASB).

Regular Audit

Forensic Audit

General Purpose Audit

Special Purpose Audit

AUDIT INVESTIGATION

Auditing investigation is a special purpose audit aiming at investigating specific aspects identified during regular financial audits, other prior investigations, or prior collected evidence.

Audit investigations are done by special teams with the required expertise and experience with the investigation variables.

Audit investigations can be done in collaboration with other investigation experts.

Apart from the International Standards of Auditing (ISA), and other pronouncements of the International Auditing and Assurance Standards Board, audit investigations are done by applying financial analysis tools and computer assisted investigation techniques.

The ultimate goal of audit investigation is to uncover suspected material misstatements, detecting fraud, detecting assets misappropriation, and providing absolute evidence with respect to reasonable evidence provided through normal audit.

Fraud

Misstatements

Misappropriation

Tax evasion



PRODUCTS AND SERVICES

TAX CONSULTANCY

Tax consultancy involves the provision of support in complying to tax laws and regulations.

The aim is to enhance the tax payers compliance, and therefore avoid tax penalties and fines.

Compliance to tax laws is challenging for most of the tax payers due to limited understanding of the tax laws. Our expertise in tax laws and our experience in executing the requirements of the same provide you an assurance of maximum tax compliance and minimise the financial and regulatory risks associated with non compliance to tax laws.

Tax Health check

Tax Planning

Tax Audit

Tax Computation

FINANCIAL REVIEWS

Financial reviews are done for the purpose of ensuring proper preparation, and appropriateness of financial plans and reports. Reviews are beneficial in ensuring relevant information are generated for the purpose of investment, lending, tax compliance, and other business needs.

Plans and reports prepared by others are reviewed by our firm before they are presented to the targeted users. The review of financial statements is done by applying the International Standards on Review Engagements (ISRE) as issued by the International Auditing and Assurance Standard Board.

Other reviews are done by applying applicable legal and professional frameworks.

Financial reports reviews

Financial Projections review

Tax plans reviews

Tax returns reviews



PRODUCTS AND SERVICES

INFORMATION COMPILATION

This service is relevant to entities which consider outsourcing the generation of information for decision making and other multiple purposes.

Our firm is equipped to compile both financial and non financial information at the request of the client.

The compilation process for financial information is done by applying the International Standards on Related Services (ISRS) as issued by the International Auditing and Assurance Standard Board.

Compilation of non-financial information is done by applying legal, regulatory, and professional frameworks.

Financial Reports

Financial Budgets

Performance reports

Risk reports

COMPILATION OF PLANS

Profit and non-profit oriented entities do prepare plans at different levels of operations from their formation to cessation. The preparation of proper plans requires appropriate competence and sufficient experience.

In this service clients can enjoy our capabilities to prepare plans required for different purposes, including but not limited to:

- ◆ Loan applications
- ◆ Project funding
- ◆ Strategic management
- ◆ Business formation
- ◆ Project appraisal

Financial reports reviews

Financial Projections review

Tax plans reviews

Tax returns reviews



PRODUCTS AND SERVICES

BUSINESS ANALYSIS

This service is relevant to investors who wish to understand financial position and performance of existing and potential investments.

By applying financial analysis techniques, the firm is generating financial information from financial numbers relating to the client's financial affairs.

Comparative analysis, Trend analysis, and analytical review form part of applied techniques.

In performing business analysis, a comprehensive review of the market and industry information is done to supplement financial numbers generated from the entity's financial statements and other business information.

Performance analysis

Business Valuation

Investment appraisal

Portfolio analysis

CAPITAL FORMATION

New and existing entities which require capital formation or reformation technical support are the major beneficiaries of this service.

By applying corporate finance skills firms' professionals are equipped to technically design an optimal capital structure for geared entities.

Formulating appropriate financial instruments and design the issue process is part of this service. Capital reduction by redemption, forfeiture, and reconstruction services are potential to corporates that consider reforming their capital.

Capital Structuring

Capital reconstruction

Equity capital design

Debt capital design



PRODUCTS AND SERVICES

OPERATIONS MANAGEMENT

Investors, Donors, and Beneficial owners, may wish to outsource the management of business, projects, funds, and particular operating segment. Our expertise in business management provide an opportunity for entities in need of these services to enjoy efficiency and achievement of the set targets. Outsourcing may be for full or part management.

Grants management

Payroll management

Project management

Property management

TRAINING

We do offer a variety of training programmes relevant for business management. Putting into consideration the operational and strategic needs for competent personnel, we are designing customized training programmes relating to the following areas:

- Book keeping and Accounting
- Financial reporting Standards for private entities
- Financial reporting Standards for public entities
- Corporate financial management
- Corporate Governance
- Strategic Management
- Budgeting skills
- Taxation

Accounting skills

Taxation skills

Corporate Governance

Business Management

INDUSTRIES WE SERVE

Manufacturing - Mining - Gas & Oil - Tourism - Transportation - Education



Agriculture - Merchandise - Insurance - Non profit making - Sports



Banking - Microfinance - Insurance - Pension - Real Estate - Government



ENGAGEMENT RECORDS

Since establishment we have satisfied the needs of a number of clients operating in various industries. Our service delivery is evidenced by the following selected few latest assignments.

CLIENT

NATURE OF BUSINESS

ASSIGNMENT

Kilimanjaro Golf Development limited	Real Estate	Financial Statements Audit
Dutch Farms (T) ltd	Farming	Financial Statements Audit
Friendship African Adventure	Tour and Safaris	Financial statements Audit
Zekwa Construction Company Ltd	Construction	Financial statements Audit
Mount Meru Game Lodge ltd	Hotel	Financial statements Audit
Speedway Petrol Station ltd	Petrol Station	Financial statements Audit
Mancent Insurance Brokers	Insurance	Financial statements Audit
Lady of Mercy schools	Education	Financial statements Audit
SYEW	NGO	Financial statements Audit
Munuo Investment Limited	Transportation	Financial statements Audit
South Sudan National Revenue Authority	Revenue Authority	Management training
Zanzibar Revenue Board	Revenue Authority	Leadership; Budgetary Control
Central Plaza Company ltd	Real Estate	Capital Formation
Winning Spirit School	Education	Capital formation
Arusha Lutheran Medical Center	Hospital/NGO	IPSAS Training
Tengeru Institute of Community Development	Education	Financial Reports compilation
Mount Meru Game Lodge ltd	Hotel	Equity capital redesigning
Dekker Bruins Tanzania Limited	Horticulture	Transfer Price Documentation



CONTACTS

You can reach us through our Dar es Salaam and Arusha office. to enjoy our services all over Tanzania.



Dar es Salaam office

Mikocheni B, Mazinde Street, House No. 18
P.o.box 4500 Dar es Salaam
Tel: 255 754 890292; 734 293606
Email: dar@jaiwawaassociates.co.tz

Arusha office

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